WESTMINSTER CITY COUNCIL

STATEMENT OF DECISION

SUBJECT: ADDITIONAL RESTRICTIONS GRANT - TRANCHE 4 - PROPOSAL

TO SUPPORT BUSINESSES IMPACTED BY THE OMICRON

VARIANT

Notice is hereby given that the Cabinet Member for Finance and Smart City has made the following executive decision on the above mentioned subject for the reasons set out below.

The Cabinet Member for Finance and Smart City has agreed:

- 1. That the proposal as outlined in Section 5 of this report is approved:
 - Utilise the Additional Revenue Grant (ARG) tranche 4 top-up allocation to award top-up grants to eligible business groups through ARG rounds 1 and 2.
- 2. That delegated authority be granted to the Executive Director for Finance and Resources and the Executive Director for Growth, Planning and Housing in the event of underspend to:
 - Accordingly re-allocate funding from ARG tranche 3, or tranche 4 to any approved ARG scheme to be able to meet the 31 March 2022 defrayal deadline date.

Reasons for Decision

The proposals outlined in section 5 of this report seek to provide the most appropriate methods to administer the ARG funding and ensure that the right type of support is provided to the most impacted business groups of the Omicron variant, whilst meeting the deadline date set by the Department for Business, Energy and Industrial Strategy (BEIS) of 31 March 2022 for the full funding allocation to be defrayed.

The delegated authority decision will negate the need for a subsequent Cabinet Member Report to be produced should the funding allocations attributed to the various proposals have to be revised and will mitigate risk of funds not being fully spent and defrayed by 31 March 2022.

Stuart Love, Chief Executive, Westminster City Hall, 64 Victoria Street LONDON SW1E 6QP

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Implementation Date: 07 February 2022

Reference: FSC22-03